

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

State of Kansas
2027 Special District

The governing body of
Kiowa District Hospital
Barber County

will meet on August 29th at 5:00 PM at Kiowa District Hospital Kirkpatrick Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to be levied and the revenue neutral rate. Detailed budget information is available at Kiowa District Hospital Administration Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2025		Current Year Estimate for 2026		Proposed Budget Year for 2027		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	12,185,244	29.280	12,932,541	31.717	13,910,279	661,324	30.158
Debt Service							
Employee Benefits	115,639	4.615	115,639	4.007	121,421	102,356	4.668
Totals	12,300,883	33.895	13,048,180	35.724	14,031,700	763,680	34.826
<i>Revenue Neutral Rate**</i>							<i>34.826</i>
Less: Transfers	15,000		15,000		15,000		
Net Expenditures	12,285,883		13,033,180		14,016,700		
Total Tax Levied	810,807		763,684		xxxxxxxxxxxxxxxx		
Assessed Valuation	23,921,946		21,376,888		21,928,329		

Outstanding Indebtedness,

	<u>2024</u>	<u>2025</u>	<u>2026</u>
Jan 1,			
G.O. Bonds	0	0	0
Revenue Bonds	2,624,805	2,394,609	2,157,559
Other	60,755	46,750	31,500
Lease Pur. Princ.	416,834	32,706	0
Total	3,102,394	2,474,065	2,189,059

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Pat Myers
Board Chairman

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