

NOTICE OF BUDGET HEARING

2027

The governing body of

City of Kingman

will meet on at 6:00 PM at 324 N Main St Kingman KS 67068 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at <https://www.cityofkingman.com> and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget Year for 2027		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	2,584,832	40.862	2,416,748	28.033	2,687,264	784,137	30.010
Debt Service	140,263	0.834	137,498	0.509	137,500	30,433	1.165
Library	125,942	5.289	131,677	5.127	132,284	118,281	4.527
Employee Benefits	293,200	6.769	556,624	20.642	566,763	466,117	17.839
Airport Fund	166,867	3.175	176,103	3.026	178,000	33,430	1.279
Flood Control	19,730	1.620	130,000	0.387	80,000	15,686	0.600
EMS	981,381	15.365	1,183,418	14.727	1,267,767	382,879	14.653
Special Highway	76,667		120,000		120,700		
Special Parks	15,152		21,500		36,000		
TIF District	178,079		269,600		249,572		
Conv. & Tourism	22,606		30,000		36,000		
Econ. Development	87,528		148,000		140,000		
Eco. Devo. Director	73,649		84,929		95,140		
Kingman Land Bank	1,000		7,000		21,000		
Water Utility	649,988		807,249		806,037		
Electric Utility	6,407,870		6,986,065		7,228,205		
Waste Water Utility	627,855		699,831		722,753		
Non-Budgeted Funds-A	37,766						
Non-Budgeted Funds-B	1,042,329						
Non-Budgeted Funds-C	2,021,997						
Non-Budgeted Funds-D	678,161						
Non-Budgeted Funds-E	155,585						
Totals	16,388,447	73.914	13,906,242	72.451	14,504,985	1,830,963	70.073
Revenue Neutral Rate**							66.581
Less: Transfers	1,582,819		1,338,100		1,407,500		
Net Expenditure	14,805,628		12,568,142		13,097,485		
Total Tax Levied	1,550,741		1,641,695		xxxxxxxxxxxxxxx		
Assessed Valuation	22,209,115		24,013,572		26,128,880		
Outstanding Indebtedness, January 1,	2024		2025		2026		
G.O. Bonds	3,964,000		3,675,000		3,393,000		
Revenue Bonds	0		0		0		
Other	500,000		0		3,410,000		
Lease Purchase Principal	245,624		180,009		423,143		
Total	4,709,624		3,855,009		7,226,143		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Zach Bieghler
City Official Title: City Clerk