

2027

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Medicine Lodge

will meet on September 8, 2026 at 6:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget for 2027		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	2,000,946	62.375	2,065,450	61.478	1,961,546	752,536	65.707
Library	142,233	10.950	152,698	11.898	158,846	137,439	12.000
Special Highway	45,672		70,486		200,000		
Tourism	17,279		14,114		50,000		
Special Parks and Recreation	7,964		1,740		40,000		
Comm Improvement District	212,271		293,125		544,050		
Opioid					20,000		
Water Utility	1,327,554		1,142,393		1,626,816		
Sewer Utility	380,967		362,849		387,500		
Solid Waste Utility	335,044		432,772		470,000		
Non-Budgeted Funds-A	1,100,690						
Non-Budgeted Funds-B	158,039						
Totals	5,728,659	73.325	4,535,627	73.376	5,458,758	889,975	77.707
Revenue Neutral Rate**							72.707
Less: Transfers	665,625		411,904		655,000		
Net Expenditure	5,063,034		4,123,723		4,803,758		
Total Tax Levied	812,565		832,718		xxxxxxxxxxxxxx		
Assessed Valuation	11,081,728		11,348,495		11,452,958		
Outstanding Indebtedness, January 1,	<u>2024</u>		<u>2025</u>		<u>2026</u>		
G.O. Bonds	4,526,937		4,289,029		4,059,469		
Revenue Bonds	335,000		225,000		110,000		
Other	188,093		-		-		
Lease Purchase Principal	-		-		-		
Total	5,050,030		4,514,029		4,169,469		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Kandi Williams

Official Title: City Clerk