

NOTICE OF BUDGET HEARING

The governing body of
SHARON CITY

will meet on August 10, 2026 at 5:30 pm at Sharon City Bldg., 103 E. Leclede, Sharon, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Sharon City Bldg., 103 E. Leclede, Sharon, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of Current Year Estimate for 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget for 2027		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Estimate Tax Rate*
General	80,842	47.783	88,535	46.535	88,525	39,636	45.070
Special Highway	3,910		6,051		6,052		
Water	46,666		60,286		60,287		
Sewer	22,770		51,438		51,438		
Trash	23,105		86,116		86,116		
Gas	59,815		147,632		147,632		
Totals	237,108	47.783	440,058	46.535	440,050	39,636	45.070
						<i>Revenue Neutral Rate**</i>	<i>45.071</i>
Less: Transfers	0		0		0		
Net Expenditure	237,108		440,058		440,050		
Total Tax Levied	39,637		39,638		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	829,525		851,759		879,428		

Outstanding Indebtedness,

	2024	2025	2026
January 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Bonnie Belle
City Official Title: City Clerk

Bonnie Belle Page No. 10