NOTICE OF BUDGET HEARING

2027

The governing body of
City of Kiowa
will meet on August 10, 2026 at 6:30 P.M. at Kiowa City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Kiowa City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget for 2027		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	670,024	33.915	801,450	33.013	810,650	215,885	32.980
Debt Service							
Library	12,825	1.655	17,769	1.641	13,849	10,745	1.641
Special Highway	185,308		227,190		227,190		
Electric Utility	1,512,940		1,513,000		1,463,000		
Water Utility	378,146		401,529		501,529		
Solid Waste Utility	170,969		171,000		175,000		
Wastewater Utility	99,575		113,000		113,000		
Non-Budgeted Funds-A	50,224						
Non-Budgeted Funds-B	92,881						
Non-Budgeted Funds-C	62,788						
Totals for City	3,235,680	35.570	3,244,938	34.654	3,304,218	226,630	34.621
*City Revenue Neutral Rate (excluding Recreation Commission)***							*34.663*
Recreation	28,728		57,500		57,500		0.000
Totals Includes Recreation	3,264,408	35.570	3,302,438	34.654	3,361,718	226,630	34.621
Less: Transfers	473,743		700,000		250,000		
Net Expenditure	2,790,665		2,602,438		3,111,718		
Total Tax Levied	227,005		226,916		xxxxxxxxxxxxxxxxx		
Assessed Valuation	6,381,903		6,547,738		6,546,029		

Outstanding Indebtedness, January 1,

	2024	2025	2026
G.O. Bonds	3,757,970	3,669,538	3,584,882
Revenue Bonds	1,388,251	1,362,275	1,335,778
Other	0	0	0
Lease Purchase Principal	440,909	376,585	307,408
Total	5,587,130	5,408,398	5,228,068

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Sameta Thayer
City Official Title: City Clerk

Sameta Thayer