

## BUDGET HEARING

The Town of Wakita and Wakita Utilities Authority will hold a Budget Hearing at 7:00 pm on June 3, 2026 in the Town Clerk's Office, 11716 Main, Wakita, OK. All citizens are encouraged to attend and submit their input into the 2026-2027 Budgets. Copies of the proposed budgets are available at the Wakita Town office. Below is a tentative summary of the 2026-2027 budgets: The budgets will be discussed for approval at the July 1, 2026 meeting in the Town Clerk's Office at 7:00 PM.

**Town of Wakita  
General Fund Budget  
For The Year Ended 2027**

	GENERAL FUND BUDGET FY 2027
Sales tax	53000
Franchise tax	10000
Shared taxes	24000
Fire Run Revenue	0
Other revenues	2,200
Fire Grant	4700
Fire Donations	0
<b>TOTAL OPERATING REVENUES</b>	<b>93900</b>
<b>OPERATING EXPENSES</b>	
General government	80000
Fire department	20000
Street department	36000
<b>TOTAL EXPENDITURES</b>	<b>136000</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-42100</b>
<b>OTHER FINANCING SOURCES (USES)</b>	
Transfers-in (out)	
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>-42100</b>

**Wakita Utilities Authority  
Utility Fund Budget  
For The Year Ended June 2027**

	UTILITY FUND BUDGET FY2027
<b>OPERATING REVENUES</b>	
Sewer revenues	35000
Trash revenues	25000
Water revenues	84000
Gas revenues	94000
Penalties	1500
Grant	0
Utility fees	8000
Other revenues	9000
<b>TOTAL OPERATING REVENUES</b>	<b>256,500</b>
<b>OPERATING EXPENSES</b>	
Administration department	105000
Sewer department	24000
Trash department	25000
Water department	85000
Gas department	125000
<b>TOTAL OPERATING EXPENSES</b>	<b>364,000</b>
<b>OPERATING INCOME (LOSS)</b>	<b>-107,500</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
Interest income	
Interest expense	1000
Trustee fees	0
Grants	0
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>0</b>
	<b>1000</b>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>-106,500</b>
<b>OPERATING TRANSFERS IN (OUT)</b>	
<b>NET INCOME</b>	<b>-106,500</b>