

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2026

The governing body of

City of Kingman

will meet on September 11, 2025 at 7:00 p.m. at City Hall, 324 N. Main for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall, 324 N. Main and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	3,811,157	54.702	2,648,761	40.862	2,436,748	655,467	27.305
Debt Service	137,812		145,262	0.834	152,498	21,670	0.903
Library	121,669	5.496	130,340	5.289	133,000	117,486	4.894
Employee Benefits	144,245	7.463	340,771	6.769	556,624	467,724	19.484
Airport Fund	148,939	3.560	181,810	3.175	176,103	68,565	2.856
Flood Control	102,236	0.736	36,000	1.620	155,000	34,098	1.420
EMS			1,013,954	15.365	1,183,418	333,707	13.901
Special Highway	50,000		110,000		120,000		
Special Parks	24,657		19,000		21,500		
TIF District	192,805		216,039		269,600		
Conv. & Tourism	23,066		27,500		30,000		
Econ. Development	151,514		138,000		148,000		
Eco. Devo. Director	88,080		73,819		84,929		
Kingman Land Bank			20,000		7,000		
Water Utility	768,965		808,281		807,608		
Electric Utility	6,645,354		6,782,635		6,986,065		
Waste Water Utility	709,544		733,005		699,831		
Non-Budgeted Funds-A	24,129						
Non-Budgeted Funds-B	1,158,485						
Non-Budgeted Funds-C	2,391,727						
Non-Budgeted Funds-D	740,426						
Non-Budgeted Funds-E	232,287						
Non-Budgeted Funds-F	476,791						
Totals	18,143,888	71.957	13,425,177	73.914	13,967,924	1,698,717	70.763
Revenue Neutral Rate**							68.387

Less: Transfers	2,398,409	1,325,039	1,353,100
Net Expenditure	15,745,479	12,100,138	12,614,824
Total Tax Levied	1,455,030	1,550,741	xxxxxxxxxxxxxxxx
Assessed			
Valuation	20,546,258	22,209,115	24,005,383

Outstanding Indebtedness,

January 1,	2023	2024	2025
G.O. Bonds	5,120,000	3,964,000	3,675,000
Revenue Bonds	0	0	0
Other	839,106	500,000	0
Lease Purchase Principal	178,421	245,624	180,009
Total	6,137,527	4,709,624	3,855,009

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Jon Wollen
City Official Title Mayor