NOTICE OF BUDGET HEARING

The governing body of

DANVILLE CITY

will meet on August 11, 2025 at 7:00 P.M. at for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of Current Year Estimate for 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
		Actual	-	Actual	Budget Authority	Amount of 2025	Estimate
FUND	Expenditures	Tax Rate*	Expenditures	Tax Rate*	for Expenditures	Ad Valorem Tax	Tax Rate*
General	21,661	31.567	22,495	29,674	22,495	12,434	27.474
Special Highway			1.505		2.260		
Special Highway			1,595		2,369		
Totals	21,661	31.567	24,090	29.674	24,864	12,434	27.474
					Revenu	e Neutral Rate**	27.475
Less: Transfers	0		0		0		
Net Expenditure	21,661		24,090		24,864		
Total Tax Levied	12,755		12,434		XXXXXXXXXXXXXXX		
Assessed Valuation	393,899] [419,022		452,577		
Outstanding Indebtedness,						•	
January 1,	2023		<u>2024</u>		<u>2025</u>		
G.O. Bonds	0] [0]	0	1	
Revenue Bonds	0	1	0		0	1	
Other	0		0	1	0	1	
Lease Purchase Principal	0	1	0	1	0		
Total	0	1 1	0		0	-	
*Tax rates are expressed in	mills	s k	,	•		<u>f</u>	

^{**} Revenue Neutral Rate as defined by KSA 79-2988

Maxine Olivier

City Official Title: City Clerk