

BUDGET HEARING

The Town of Wakita and Wakita Utilities Authority will hold a Budget Hearing at 7:00 pm on June 4, 2025 in the Town Clerk's Office, 1651 Main, Wakita, OK. All citizens are encouraged to attend and submit their input into the 2025-2026 Budgets. Copies of the proposed budgets are available at the Wakita Town office. Below is a tentative summary of the 2025-2026 budgets:

Town of Wakita
General Fund Budget
For the Year Ended June 2026

GENERAL FUND BUDGET FY 2026	
Sales tax	54000
Franchise tax	10000
Shared taxes	28000
Fire Run Revenue	0
Other revenues	2,000
Fire Grant	4700
Fire Donations	0
TOTAL OPERATING REVENUES	98700
OPERATING EXPENSES	
General government	78000
Fire department	20000
Street department	36000
TOTAL EXPENDITURES	134000
REVENUES OVER (UNDER) EXPENDITURES	-35300
OTHER FINANCING SOURCES (USES)	
Transfers-in (out)	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-35300

Wakita Utilities Authority
Utility Fund Budget
For the Year Ended June 2026

UTILITY FUND BUDGET FY 2026	
OPERATING REVENUES	
Sewer revenues	35000
Trash revenues	25000
Water revenues	90000
Gas revenues	145000
Penalties	1500
Grant	0
Utility fees	8000
Other revenues	17000
TOTAL OPERATING REVENUES	321,500
OPERATING EXPENSES	
Administration department	105000
Sewer department	24000
Trash department	25000
Water department	55000
Gas department	125000
TOTAL OPERATING EXPENSES	334,000
OPERATING INCOME (LOSS)	-12,500
NON-OPERATING REVENUES (EXPENSES)	
Interest income	
Interest expense	1000
Trustee fees	0
Grants	0
TOTAL NON-OPERATING REVENUES (EXPENSES)	1000
INCOME (LOSS) BEFORE OPERATING TRANSFERS	-11,500
OPERATING TRANSFERS IN (OUT)	
NET INCOME	-11,500